

Southwestern Public Service Company

Cash Working Capital Allowance

(a) Base Period - Twelve Months Ended December 31, 2014

Line No.	Description	Amount	Ratio	Factor	Weighted Factor	Cash Working Capital Amount	References
1	Adjusted Base Period Energy Costs:						
2	Gas For Generation	\$ 48,492,416	24.06%	-0.012274	-0.002953	\$ (595,196)	Attachment APF-1, p. 60 line 2
3	Coal Fossil Fuel & Freight	43,770,225	21.72%	0.011068	0.002404	484,449	Attachment APF-1, p. 60 line 3
4	Fuel Oil	64,373	0.03%	-0.012630	-0.000004	(813)	Attachment APF-1, p. 60 line 4
5	Purchased Power - Energy	88,935,117	44.13%	-0.002192	-0.000967	(194,946)	Attachment APF-1, p. 60 line 5
6	Purchased Power - Capacity	20,283,715	10.06%	-0.002192	-0.000221	(44,462)	Attachment APF-1, p. 60 line 6
7	Total Energy Costs	\$ 201,545,846	100.00%		-0.001741	\$ (350,968)	
8							
9	Adjusted Base Period O&M Expense:						
10	Labor O&M - Regular	\$ 30,800,043	35.41%	0.064849	0.064849	\$ 1,997,352	Attachment APF-1, p. 60 line 10
11	Labor O&M - Incentive	1,682,263	1.93%	-0.597863	-0.597863	(1,005,763)	Attachment APF-1, p. 60 line 11
12	Other O&M	54,511,202	62.66%	-0.022712	-0.022712	(1,238,058)	Attachment APF-1, p. 60 line 12
13	Total Adjusted Base Period O&M Expense	\$ 86,993,508	100.00%		-0.002833	\$ (246,469)	
14							
15	Adjusted Base Period Taxes Other Than Income:						
16	Property Taxes	\$ 6,615,589	79.27%	-0.410164	-0.410164	\$ (2,713,476)	Attachment APF-1, p. 60 line 16
17	Payroll	1,735,032	20.79%	0.034822	0.034822	60,417	Attachment APF-1, p. 60 line 17
18	Sales & Use Tax	(5,339)	-0.06%	-0.004959	-0.004870	26	Attachment APF-1, p. 60 line 18
19							
20	Total For Ratio Purposes	\$ 8,345,282	100.00%		-0.317908	\$ (2,653,033)	
21							
22	Total Taxes Other Than Income	\$ 8,345,282				\$ (2,653,033)	
23							
24	Franchise Fees Paid	3,659,685		-0.073726		(269,814)	Attachment APF-1, p. 60 line 25
25							
26	Adjusted Base Period Federal Income Taxes	(20,991,000)		-0.005699		119,628	Attachment APF-1, p. 60 line 26
27							
28	Adjusted Base Period State Income Taxes	(3,311,630)		-0.005699		18,873	Attachment APF-1, p. 60 line 27
29							
30	Total	\$ 276,241,691				\$ (3,381,783)	

Southwestern Public Service Company

Cash Working Capital Allowance

(b) Future Test Year - Twelve Months Ending December 31, 2016

Line No.	Description	Amount	Ratio	Factor	Weighted Factor	Cash Working Capital Amount	References
1	Per Book Energy Costs:						
2	Gas For Generation	\$ 58,071,425	24.15%	-0.012274	-0.002964	\$ (712,769)	Attachment APF-2, p. 55 line 2
3	Coal Fossil Fuel & Freight	52,416,430	21.79%	0.011068	0.002412	580,145	Attachment APF-2, p. 55 line 3
4	Fuel Oil	77,089	0.03%	-0.012630	-0.000004	(974)	Attachment APF-2, p. 55 line 4
5	Purchased Power - Energy	106,503,024	44.28%	-0.002192	-0.000971	(233,455)	Attachment APF-2, p. 55 line 5
6	Purchased Power - Capacity	23,438,534	9.75%	-0.002192	-0.000214	(51,377)	Attachment APF-2, p. 55 line 6
7	Total Energy Costs	\$ 240,506,502	100.00%		-0.001740	\$ (418,430)	
8							
9	Per Book O&M Expense:						
10	Labor O&M - Regular	\$ 36,505,895	32.43%	0.064849	0.064849	\$ 2,367,371	Attachment APF-2, p. 55 line 10
11	Labor O&M - Incentive	1,682,261	1.49%	-0.597863	-0.597863	(1,005,762)	Attachment APF-2, p. 55 line 11
12	Other O&M	74,373,824	66.07%	-0.022712	-0.022712	(1,689,178)	Attachment APF-2, p. 55 line 12
13	Total Per Book O&M Expense	\$ 112,561,980	100.00%		-0.002910	\$ (327,569)	
14							
15	Per Book Taxes Other Than Income:						
16	Property Taxes	\$ 9,133,585	82.34%	-0.410164	-0.410164	\$ (3,746,268)	Attachment APF-2, p. 55 line 16
17	Payroll	1,964,367	17.71%	0.034822	0.034822	68,403	Attachment APF-2, p. 55 line 17
18	Sales & Use Tax	(5,812)	-0.05%	-0.004959	-0.004990	29	Attachment APF-2, p. 55 line 18
19							
20	Total For Ratio Purposes	\$ 11,092,140	100.00%		-0.331571	\$ (3,677,836)	
21							
22	Total Taxes Other Than Income	\$ 11,092,140				\$ (3,677,836)	
23							
24	Franchise Fees Paid	3,659,685		-0.073726		(269,814)	Attachment APF-2, p. 55 line 25
25							
26	Federal Income Taxes	11,783,423		-0.005699		(67,154)	Attachment APF-2, p. 55 line 26
27							
28	State Income Taxes	1,668,146		-0.005699		(9,507)	Attachment APF-2, p. 55 line 27
29							
30	Total	\$ 381,271,876				\$ (4,770,310)	

Southwestern Public Service Company

Cash Working Capital Allowance

Summary 2011 Lead Lag Factors - New Mexico
(b) Future Test Year - Twelve Months Ending December 31, 2016

Line No.	Description	Revenue Lag Days	Expense Lead Days	Net Lag Days	Cash Working Capital Factor	References
1	Gas for Generation	35.17	39.65	(4.48)	-0.012274	Attachment APF-3 Schedule 1, p. 1
2	Coal Fossil Fuel & Freight	35.17	31.13	4.04	0.011068	Attachment APF-3 Schedule 1, p. 1
3	Fuel Oil	35.17	39.78	(4.61)	-0.012630	Attachment APF-3 Schedule 1, p. 1
4	Purchased Power	35.17	35.97	(0.80)	-0.002192	Attachment APF-3 Schedule 1, p. 1
5						
6	Labor O & M - Regular	35.17	11.50	23.67	0.064849	Attachment APF-3 Schedule 1, p. 1
7	Labor O & M - Incentive	35.17	253.39	(218.22)	-0.597863	Attachment APF-3 Schedule 1, p. 1
8	Other O & M	35.17	43.46	(8.29)	-0.022712	Attachment APF-3 Schedule 1, p. 1
9						
10	Property Taxes	35.17	184.88	(149.71)	-0.410164	Attachment APF-3 Schedule 1, p. 1
11						
12	Payroll Related Taxes	35.17	22.46	12.71	0.034822	Attachment APF-3 Schedule 1, p. 1
13						
14	Franchise Fees Paid					
15	New Mexico	35.17	62.08	(26.91)	-0.073726	Attachment APF-3 Schedule 1, p. 1
16						
17	Sales Tax - New Mexico	35.17	36.98	(1.81)	-0.004959	Attachment APF-3 Schedule 1, p. 1
18						
19	Federal Income Taxes	35.17	37.25	(2.08)	-0.005699	Attachment APF-3 Schedule 1, p. 1
20						
21	State Income Taxes - New Mexico	35.17	37.25	(2.08)	-0.005699	Attachment APF-3 Schedule 1, p. 1

(c) Explanation of Adjustments

Please refer to Attachment APF-3 to the Direct Testimony of Arthur P. Freitas for the Lead Lag study summary.
Please refer to the Direct Testimony of Arthur P. Freitas for a discussion of the development of the Lead Lag study.

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information									
Line No.	Description	Account Number	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	
1	Plant Material & Supplies	15400	\$ 19,721,528	\$ 19,705,388	\$ 19,745,249	\$ 21,346,580	\$ 21,841,663	\$ 21,079,429	
2	Total Account 154 ⁽²⁾	154	\$ 19,721,528	\$ 19,705,388	\$ 19,745,249	\$ 21,346,580	\$ 21,841,663	\$ 21,079,429	
3									
4	Merchandise	15500	\$ 228,615	\$ 228,536	\$ 228,536	\$ 228,536	\$ 282,537	\$ 282,537	
5	Total Account 155	155	\$ 228,615	\$ 228,536	\$ 228,536	\$ 228,536	\$ 282,537	\$ 282,537	
6									
7	NOx Inventory	15810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	Total Account 158	158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
9									
10	REC Inventory - TX	15810	\$ 1,649,495	\$ 1,923,055	\$ 2,117,076	\$ 2,436,336	\$ 2,785,201	\$ 3,025,826	
11	Total Account 158	158	\$ 1,649,495	\$ 1,923,055	\$ 2,117,076	\$ 2,436,336	\$ 2,785,201	\$ 3,025,826	
12									
10	Stores Expense	16300	\$ -	\$ (154,218)	\$ (286,479)	\$ -	\$ 26,967	\$ 113,379	
11	Total Account 163 ⁽²⁾	163	\$ -	\$ (154,218)	\$ (286,479)	\$ -	\$ 26,967	\$ 113,379	
12									
13	Total Material & Supplies		\$ 21,599,638	\$ 21,702,761	\$ 21,804,382	\$ 24,011,451	\$ 24,936,367	\$ 24,501,171	
14									
15	Prepayments								
16	Insurance Prepaid	16500	\$ 3,951,076	\$ 3,470,568	\$ 2,996,343	\$ 2,471,309	\$ 1,963,211	\$ 1,438,177	
17	Prepaid Transmission Exp	16500	-	178,794	357,588	268,191	178,794	357,588	
18	Interest Prepaid	16500	1,177,005	1,147,931	1,121,550	1,092,476	1,064,299	1,035,225	
19									
19	Prepaid Auto Licensing	16500	80,359	72,287	70,621	70,576	63,645	58,734	
20	Hardware Maintenance Prepaids	16500	42,032	-	-	-	-	-	
21	I/T Other Prepaids	16500	24,994	(0)	(0)	(0)	(0)	306,861	
22	Prepaid Taxes	16500	-	957,338	478,669	-	1,019,282	509,641	
23	Prepaid Taxes - Federal	16500	-	-	-	14,772,997	3,113,372	78,524	
24	Prepaid Taxes - KS	16500	33,581	30,512	27,711	43,599	40,945	38,206	
25	Prepaid Taxes State - NM	16500	3,466	-	-	441,922	312,434	183,811	
26	Prepaid Taxes State - OK	16500	26,024	24,738	23,563	30,545	29,432	28,284	

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information								
Line No.	Description	Account Number	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14
1	Plant Material & Supplies	15400	\$ 21,196,848	\$ 21,276,836	\$ 20,308,894	\$ 19,882,970	\$ 19,848,459	\$ 20,136,181
2	Total Account 154 ⁽²⁾	154	\$ 21,196,848	\$ 21,276,836	\$ 20,308,894	\$ 19,882,970	\$ 19,848,459	\$ 20,136,181
3								
4	Merchandise	15500	\$ 317,567	\$ 317,567	\$ 306,615	\$ 306,615	\$ 306,615	\$ 284,192
5	Total Account 155	155	\$ 317,567	\$ 317,567	\$ 306,615	\$ 306,615	\$ 306,615	\$ 284,192
6								
7	NOx Inventory	15810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Total Account 158	158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9								
10	REC Inventory - TX	15810	\$ 2,784,402	\$ 3,053,097	\$ 3,304,792	\$ 3,580,262	\$ 3,812,652	\$ 3,913,167
11	Total Account 158	158	\$ 2,784,402	\$ 3,053,097	\$ 3,304,792	\$ 3,580,262	\$ 3,812,652	\$ 3,913,167
12								
10	Stores Expense	16300	\$ -	\$ (32,943)	\$ (243,318)	\$ -	\$ (71,723)	\$ (88,025)
11	Total Account 163 ⁽²⁾	163	\$ -	\$ (32,943)	\$ (243,318)	\$ -	\$ (71,723)	\$ (88,025)
12								
13	Total Material & Supplies		\$ 24,298,817	\$ 24,614,557	\$ 23,676,983	\$ 23,769,847	\$ 23,896,003	\$ 24,245,515
14								
15	Prepayments							
16	Insurance Prepaid	16500	\$ 930,079	\$ 3,640,671	\$ 3,134,972	\$ 2,645,585	\$ 2,139,886	\$ 3,611,301
17	Prepaid Transmission Exp	16500	268,191	178,794	357,588	268,191	178,794	89,397
18	Interest Prepaid	16500	1,007,049	979,225	955,041	931,536	1,659,257	1,652,403
19								
19	Prepaid Auto Licensing	16500	71,152	94,191	100,869	93,205	92,349	87,433
20	Hardware Maintenance Prepaids	16500	-	-	-	-	-	-
21	I/T Other Prepaids	16500	306,861	206,921	165,537	124,153	99,939	57,246
22	Prepaid Taxes	16500	-	923,737	461,868	-	1,341,536	670,768
23	Prepaid Taxes - Federal	16500	12,981,223	2,823,352	-	-	-	-
24	Prepaid Taxes - KS	16500	47,475	38,352	30,324	16,261	13,365	9,934
25	Prepaid Taxes State - NM	16500	947,181	518,760	36,577	815,177	667,213	491,878
26	Prepaid Taxes State - OK	16500	32,464	28,640	24,564	17,825	16,538	15,012

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information		Account Number	Dec 14	13-Month Avg	Reference
Line No.	Description				
1	Plant Material & Supplies	15400	\$ 20,282,317	\$ 20,490,180	
2	Total Account 154 ⁽²⁾	154	\$ 20,282,317	\$ 20,490,180	Schedule APF-1, Page 9, Line 180
3					
4	Merchandise	15500	\$ 297,522	\$ 278,153	
5	Total Account 155	155	\$ 297,522	\$ 278,153	Not included in COS
6					
7	NOx Inventory	15810	\$ -	\$ -	
8	Total Account 158	158	\$ -	\$ -	
9					
10	REC Inventory - TX	15810	\$ 4,158,647	\$ 2,964,924	
11	Total Account 158	158	\$ 4,158,647	\$ 2,964,924	Not included in COS
12					
10	Stores Expense	16300	\$ -	\$ (56,643)	
11	Total Account 163 ⁽²⁾	163	\$ -	\$ (56,643)	Schedule APF-1, Page 9, Line 180
12					
13	Total Material & Supplies		\$ 24,738,487	\$ 23,676,614	
14					
15	Prepayments				
16	Insurance Prepaid	16500	\$ 3,173,393	\$ 2,735,890	Schedule APF-1, Page 10, Line 211
17	Prepaid Transmission Exp	16500	290,527	228,649	Schedule APF-1, Page 10, Line 213
18	Interest Prepaid	16500	1,631,117	1,188,778	Schedule APF-1, Page 10, Line 216
19	Prepaid Auto Licensing	16500	104,573	81,538	Schedule APF-1, Page 10, Line 217
20	Hardware Maintenance Prepaids	16500	-	3,233	Schedule APF-1, Page 10, Line 218
21	I/T Other Prepaids	16500	(0)	99,424	Schedule APF-1, Page 10, Line 218
22	Prepaid Taxes	16500	-	489,449	Schedule APF-1, Page 10, Line 228
23	Prepaid Taxes - Federal	16500	6,960,068	3,133,041	Schedule APF-1, Page 10, Line 227
24	Prepaid Taxes - KS	16500	74,501	34,213	Schedule APF-1, Page 10, Line 229
25	Prepaid Taxes State - NM	16500	108,487	348,224	Schedule APF-1, Page 10, Line 229
26	Prepaid Taxes State - OK	16500	42,488	26,163	Schedule APF-1, Page 10, Line 229

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information

Line No.	Description	Account Number	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14
27	Other Prepaid - Benefits	16500	10,290	9,147	15,582	13,296	11,394	9,493
28	Other Prepaid - DSM	16500	0	0	164,182	149,364	126,545	103,727
29	Other Prepaid-ES	16500	943,495	825,558	707,621	589,684	471,747	353,811
30	Other Prepaid - Safety Award	16500	-	8,100	8,100	8,100	15,780	-
31	Other Prepaid-Brand Adv-RE	16500	-	-	(35,471)	319,242	379,057	362,706
32	Total Prepayments ⁽²⁾		\$ 6,292,323	\$ 6,724,973	\$ 5,936,059	\$ 20,271,299	\$ 8,789,939	\$ 4,864,787
33								
34								
35	Deferred Charges							
36	Curr RA CIP/DSM Elec-NM Conc	18230	\$ -	\$ 828,835	\$ 659,096	\$ -	\$ -	\$ -
37	Curr RA CIP/DSM Electric	18230	1,673,346	1,673,346	1,673,346	1,673,346	1,673,346	1,673,346
38	Curr RA CIP/DSM Elec-TX C 2010	18230	218,876	218,876	218,876	218,876	218,876	200,636
39	Curr RA Elec CIP/DSM Unbill-NM	18230	(371,625)	(449,241)	(446,943)	-	-	-
40	RA DSM NM Concurrent	18230	-	(828,835)	(659,096)	(302,791)	(278,242)	(183,022)
41	RA DSM TX Historical	18230	(1,673,346)	(1,673,346)	(1,673,346)	(1,673,346)	(1,673,346)	(1,673,346)
42	RA -TX DSM -Historical	18230	8,366,731	8,227,285	8,087,840	7,948,394	7,808,949	7,669,503
43	RA-NM DSM	18230	986,460	815,879	659,096	302,791	278,242	183,022
44	Total DSM ⁽²⁾		\$ 9,200,442	\$ 8,812,799	\$ 8,518,869	\$ 8,167,270	\$ 8,027,824	\$ 7,870,139
45								
46								
47	2014 TX Surcharge	18230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	ARO Reg Assets-Electric	18230	21,381,744	21,399,356	21,417,407	21,435,900	21,454,838	21,474,222
49	Def Elec Fuel Reclass	18230	(2,112,113)	43,374	(6,144,248)	(11,128,960)	(16,013,688)	(25,625,348)
50	Def Fuel Billed/Unbilled-TX	18230	5,916,229	6,674,309	1,436,745	(60,733)	5,335,015	11,191,323
51	Def Fuel TX Other	18230	(286,893)	(286,893)	(106,872)	(308,643)	(386,392)	(344,585)
52	Deferred El Cost Interest	18230	490,903	491,174	491,261	492,238	493,854	496,014
53	Deferred NM NOx Expense ⁽²⁾	18230	16,012	16,012	16,012	16,012	15,626	15,181
54	DG REC Interest ⁽²⁾	18230	240,672	244,320	257,714	272,797	32,125	60,146
55	FAS 109 AFDC in Plant-Fed	18230	30,079,179	30,079,179	30,079,179	31,133,819	31,133,819	31,133,819
56	FAS 109 AFDC in PInt-KS	18230	26,516	26,516	26,516	27,445	27,445	27,445
57	FAS 109 AFDC in PInt-NM	18230	1,244,755	1,244,755	1,244,755	1,288,399	1,288,399	1,288,399
58	FAS 109 AFDC in PInt-OK	18230	11,077	11,077	11,077	11,466	11,466	11,466
59	FAS 109-Prior Flow Thru Contra	18230	3,374,843	3,374,843	3,374,843	2,977,771	2,977,771	2,977,771
60	Large Customer Cap REC Interes ⁽²⁾	18230	38,829	49,374	58,668	68,397	29,567	46,556
61	NM 2009 Reg REC Tracker ⁽²⁾	18230	527,678	527,678	527,678	527,678	513,387	496,897
62	NM 2010 Reg REC Tracker ⁽²⁾	18230	2,557,210	2,557,210	2,557,210	2,557,210	2,557,210	2,557,210
63	NM 2011 Reg REC Tracker ⁽²⁾	18230	50,312	50,312	50,312	50,312	50,312	50,312

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information

Line No.	Description	Account Number	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14
27	Other Prepaid - Benefits	16500	7,592	5,691	3,789	1,888	13,707	12,191
28	Other Prepaid - DSM	16500	88,909	74,091	59,273	44,455	29,636	14,818
29	Other Prepaid-ES	16500	235,874	117,937	(0)	(0)	(0)	974,653
30	Other Prepaid - Safety Award	16500	-	-	-	-	3,720	3,720
31	Other Prepaid-Brand Adv-RE	16500	254,854	171,502	102,317	76,737	51,158	25,579
32	Total Prepayments ⁽²⁾		\$ 17,178,904	\$ 9,801,863	\$ 5,432,718	\$ 5,035,013	\$ 6,307,099	\$ 7,716,334
33								
34								
35	Deferred Charges							
36	Curr RA CIP/DSM Elec-NM Conc	18230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37	Curr RA CIP/DSM Electric	18230	1,901,737	1,901,737	1,673,346	1,673,346	1,673,346	1,673,346
38	Curr RA CIP/DSM Elec-TX C 2010	18230	182,396	164,157	145,917	127,677	109,438	91,198
39	Curr RA Elec CIP/DSM Unbill-NM	18230	-	-	-	-	-	-
40	RA DSM NM Concurrent	18230	(215,183)	(125,506)	(61,946)	(76,747)	(221,791)	(356,541)
41	RA DSM TX Historical	18230	(1,673,346)	(1,673,346)	(1,673,346)	(1,673,346)	(1,673,346)	(1,673,346)
42	RA -TX DSM -Historical	18230	7,530,058	7,390,612	7,251,167	7,111,721	6,972,276	6,832,830
43	RA-NM DSM	18230	215,183	125,506	61,946	76,747	221,791	356,541
44	Total DSM ⁽²⁾		\$ 7,940,845	\$ 7,783,159	\$ 7,397,084	\$ 7,239,399	\$ 7,081,714	\$ 6,924,028
45								
46								
47	2014 TX Surcharge	18230	\$ -	\$ -	\$ -	\$ 13,306,331	\$ 13,306,331	\$ 13,306,331
48	ARO Reg Assets-Electric	18230	21,494,055	21,514,340	21,535,078	21,556,272	21,577,924	21,600,037
49	Def Elec Fuel Reclass	18230	(28,284,486)	(26,275,973)	(24,235,331)	(12,034,611)	(3,956,728)	(6,972,718)
50	Def Fuel Billed/Unbilled-TX	18230	16,967,101	26,182,411	30,258,476	28,465,036	28,139,807	16,801,857
51	Def Fuel TX Other	18230	(363,826)	(340,809)	(323,182)	(517,626)	(665,668)	(746,045)
52	Deferred El Cost Interest	18230	499,401	503,225	506,751	509,350	510,479	511,680
53	Deferred NM NOx Expense ⁽²⁾	18230	14,737	14,292	13,847	13,402	12,958	12,513
54	DG REC Interest ⁽²⁾	18230	71,275	83,070	94,058	104,442	115,075	125,079
55	FAS 109 AFDC in Plant-Fed	18230	32,345,724	32,345,724	32,345,695	33,560,862	33,560,862	33,560,862
56	FAS 109 AFDC in Phnt-KS	18230	28,514	28,514	26,549	27,546	27,546	27,546
57	FAS 109 AFDC in Phnt-NM	18230	1,338,551	1,338,551	1,358,506	1,409,543	1,409,543	1,409,543
58	FAS 109 AFDC in Phnt-OK	18230	11,912	11,912	11,820	12,265	12,265	12,265
59	FAS 109-Prior Flow Thru Contra	18230	3,000,482	3,000,482	2,999,866	3,186,635	3,186,635	3,186,635
60	Large Customer Cap REC Interest ⁽²⁾	18230	53,642	61,131	68,086	74,634	81,314	87,568
61	NM 2009 Reg REC Tracker ⁽²⁾	18230	463,917	463,917	447,427	430,937	414,447	397,957
62	NM 2010 Reg REC Tracker ⁽²⁾	18230	2,557,210	49,025	49,025	49,025	49,025	49,025
63	NM 2011 Reg REC Tracker ⁽²⁾	18230	50,312	1,006,012	1,006,012	1,006,012	1,006,012	1,006,012

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information				
Line	Description	Account Number	Dec 14	13-Month Avg
No.				Reference
27	Other Prepaid - Benefits	16500	10,218	9,560 Schedule APF-1, Page 10, Line 222
28	Other Prepaid - DSM	16500	0	65,769 Schedule APF-1, Page 10, Line 223
29	Other Prepaid-ES	16500	866,358	468,211 Schedule APF-1, Page 10, Line 221
30	Other Prepaid - Safety Award	16500	3,720	3,942 Schedule APF-1, Page 10, Line 224
31	Other Prepaid-Brand Adv-RE	16500	(0)	131,360 Schedule APF-1, Page 10, Line 220
32	Total Prepayments ⁽²⁾		\$ 13,265,449	\$ 9,047,443
33				
34				
35	Deferred Charges			
36	Curr RA CIP/DSM Elec-NM Conc	18230	\$ 2,122,423	\$ 277,720 Schedule APF-1, Page 10, Line 233
37	Curr RA CIP/DSM Electric	18230	1,673,346	1,708,483 Schedule APF-1, Page 10, Line 233
38	Curr RA CIP/DSM Elec-TX C 2010	18230	72,959	168,366 Schedule APF-1, Page 10, Line 233
39	Curr RA Elec CIP/DSM Unbill-NM	18230	(418,016)	(129,679) Schedule APF-1, Page 10, Line 233
40	RA DSM NM Concurrent	18230	(2,122,423)	(417,856) Schedule APF-1, Page 10, Line 233
41	RA DSM TX Historical	18230	(1,673,346)	(1,673,346) Schedule APF-1, Page 10, Line 233
42	RA -TX DSM -Historical	18230	6,693,385	7,530,058 Schedule APF-1, Page 10, Line 233
43	RA-NM DSM	18230	2,122,423	492,741 Schedule APF-1, Page 10, Line 233
44	Total DSM ⁽²⁾		\$ 8,470,750	\$ 7,956,486
45				
46				
47	2014 TX Surcharge	18230	\$ 15,387,752	\$ 4,254,365 Not included in COS
48	ARO Reg Assets-Electric	18230	21,689,426	21,502,354 Not included in COS
49	Def Elec Fuel Reclass	18230	(2,168,063)	(12,685,299) Not included in COS
50	Def Fuel Billed/Unbilled-TX	18230	8,923,651	14,325,479 Not included in COS
51	Def Fuel TX Other	18230	(823,331)	(423,136) Not included in COS
52	Deferred EI Cost Interest	18230	513,343	500,744 Not included in COS
53	Deferred NM NOx Expense ⁽²⁾	18230	12,068	14,513 Schedule APF-1, Page 10, Line 237
54	DG REC Interest ⁽²⁾	18230	134,397	141,167 Schedule APF-1, Page 10, Line 235
55	FAS 109 AFDC in Plant-Fed	18230	35,351,671	32,054,646 Not included in COS
56	FAS 109 AFDC in Plnt-KS	18230	29,016	27,470 Not included in COS
57	FAS 109 AFDC in Plnt-NM	18230	1,484,756	1,334,496 Not included in COS
58	FAS 109 AFDC in Plnt-OK	18230	12,919	11,768 Not included in COS
59	FAS 109-Prior Flow Thru Contra	18230	302,268	2,916,988 Not included in COS
60	Large Customer Cap REC Interest ⁽²⁾	18230	93,364	62,395 Schedule APF-1, Page 10, Line 234
61	NM 2009 Reg REC Tracker ⁽²⁾	18230	381,467	470,851 Schedule APF-1, Page 10, Line 234
62	NM 2010 Reg REC Tracker ⁽²⁾	18230	49,025	1,399,586 Schedule APF-1, Page 10, Line 234
63	NM 2011 Reg REC Tracker ⁽²⁾	18230	1,006,012	491,404 Schedule APF-1, Page 10, Line 234

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information

Line No.	Description	Account Number	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14
64	NM 2012 Reg REC Tracker ⁽²⁾	18230	-	-	-	-	-	-
65	NM 2012 Reg REC Tracker Contra ⁽²⁾	18230	(591,376)	(591,376)	(591,376)	-	-	(197,879)
66	NM 2013 Reg REC Tracker ⁽²⁾	18230	-	-	(51,644)	46,939	44,031	98,226
67	NM 2014 Reg REC Tracker ⁽²⁾	18230	-	80,695	134,811	55,311	105,894	40,082
68	NM Deferred Renewable Cst Amtz ⁽²⁾	18230	275,412	275,412	275,390	275,517	(852,459)	275,497
69	NM DG ⁽²⁾	18230	-	-	-	3,873,199	-	3,873,199
70	NM DG Amort ⁽²⁾	18230	-	-	-	-	2,853,786	2,721,584
71	NM Lg Cust Cap Amort ⁽²⁾	18230	-	-	-	-	1,912,424	1,823,615
72	NM RE Large Customer Cap ⁽²⁾	18230	3,920,332	3,920,332	3,920,332	3,920,332	1,832,958	1,601,458
73	NM REC Tracker ⁽²⁾	18230	591,376	591,376	591,376	-	-	-
74	NM Renew Int ⁽²⁾	18230	-	-	-	-	-	-
75	NM Renew Int Amort ⁽²⁾	18230	-	-	-	-	400,075	385,597
76	NM Solar REC ⁽²⁾	18230	1,757,800	1,833,370	1,900,950	2,007,800	337,678	349,469
77	NMDRC Rider Contra ⁽²⁾	18230	-	-	-	-	-	-
78	Other Curr RA - SPS TX ISOC Cr	18230	-	-	-	-	-	-
79	Other Current RA - TX Restruct	18230	34,898	34,898	34,898	34,898	34,898	34,898
80	RA - SPS NM RES ⁽²⁾	18230	2,968,360	3,168,904	3,336,930	3,552,673	748,950	706,747
81	RA - SPS NM RES Contra ⁽²⁾	18230	-	-	-	(3,873,199)	-	-
82	RA- FAS 133-Elec Hedges Curr	18230	-	-	-	-	-	-
83	RA SPS NM RES Contra ⁽²⁾	18230	-	-	-	-	-	-
84	RA Transmission Formula Rate	18230	911,057	911,057	911,057	911,057	1,011,485	(3,675,320)
85	RA WREGIS REC Costs Contra ⁽²⁾	18230	-	-	-	-	-	998,931
86	RA-TX 2009 Balance ⁽²⁾	18230	-	-	-	-	-	-
87	RA-TX 2010 Balance ⁽²⁾	18230	72,959	54,719	36,479	18,240	-	-
88	RA-TX 2012 EECRF ⁽²⁾	18230	-	(430,744)	(430,744)	(430,744)	(430,744)	(430,744)
89	RA-TX Incentive ⁽²⁾	18230	(430,744)	430,744	430,744	430,744	430,744	430,744
90	RA-Umrecov Plt/DSSM-E&P-Elec ⁽²⁾	18230	-	-	-	-	-	-
91	RA-WREGIS REC Costs ⁽²⁾	18230	17,280	18,373	18,373	19,594	2,084	1,514
92	RA-WREGIS REC Costs Contra ⁽²⁾	18230	-	-	-	-	-	-
93	Regulatory Mechanism	18230	7,868,975	7,633,182	7,397,388	7,161,594	6,925,801	6,690,007
94	SPS TX ISOC Credits ⁽²⁾	18230	-	-	-	-	-	-
95	SPS TX ISOC Credits Contra ⁽²⁾	18230	-	-	-	-	-	-
96	SunEd REC Amort ⁽²⁾	18230	-	-	-	-	1,695,852	1,624,372
97	SunEd REC Interest ⁽²⁾	18230	131,783	134,831	142,912	151,898	20,115	37,502

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information									
Line No.	Description	Account Number	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	
64	NM 2012 Reg REC Tracker ⁽²⁾	18230	-	1,552,485	1,259,642	1,259,642	1,259,642	1,211,080	
65	NM 2012 Reg REC Tracker Contra ⁽²⁾	18230	(197,879)	(197,879)	(197,879)	(197,879)	(197,879)	(197,879)	
66	NM 2013 Reg REC Tracker ⁽²⁾	18230	44,031	-	-	-	-	-	
67	NM 2014 Reg REC Tracker ⁽²⁾	18230	83,058	(378,514)	(36,186)	-	(9,001)	7,762	
68	NM Deferred Renewable Cst Amtz ⁽²⁾	18230	275,497	275,497	275,497	275,497	275,497	275,497	
69	NM DG ⁽²⁾	18230	3,873,199	3,873,199	3,873,199	3,889,281	3,889,281	3,889,281	
70	NM DG Amort ⁽²⁾	18230	2,457,182	2,457,182	2,324,980	2,192,779	2,060,578	1,928,376	
71	NM Lg Cust Cap Amort ⁽²⁾	18230	1,645,997	1,645,997	1,557,188	1,468,379	1,379,571	1,290,762	
72	NM RE Large Customer Cap ⁽²⁾	18230	1,172,554	722,762	288,219	(77,407)	(419,225)	(710,596)	
73	NM REC Tracker ⁽²⁾	18230	-	-	-	-	-	-	
74	NM Renew Int ⁽²⁾	18230	6,624	6,624	6,624	6,624	8,686	8,686	
75	NM Renew Int Amort ⁽²⁾	18230	356,642	356,642	342,164	327,686	313,208	298,731	
76	NM Solar REC ⁽²⁾	18230	344,607	330,645	309,456	270,831	260,148	245,156	
77	NMDRC Rider Contra ⁽²⁾	18230	-	-	-	-	-	-	
78	Other Curr RA - SPS TX ISOC Cr	18230	-	-	-	-	-	-	
79	Other Current RA - TX Restruct	18230	34,898	34,898	34,898	34,898	34,898	34,898	
80	RA - SPS NM RES ⁽²⁾	18230	620,267	520,169	396,798	317,669	231,655	174,914	
81	RA - SPS NM RES Contra ⁽²⁾	18230	-	-	-	-	-	-	
82	RA- FAS 133-Elec Hedges Curr	18230	-	-	-	-	-	-	
83	RA SPS NM RES Contra ⁽²⁾	18230	(3,675,320)	(3,675,320)	(3,675,320)	(3,691,401)	(3,691,401)	(3,691,401)	
84	RA Transmission Formula Rate	18230	4,022,948	4,010,395	3,997,841	8,067,947	8,055,394	8,042,840	
85	RA WREGIS REC Costs Contra ⁽²⁾	18230	-	-	-	-	-	-	
86	RA-TX 2009 Balance ⁽²⁾	18230	-	-	-	-	-	-	
87	RA-TX 2010 Balance ⁽²⁾	18230	-	-	-	-	-	-	
88	RA-TX 2012 EECRF ⁽²⁾	18230	(430,744)	(430,744)	(430,744)	(430,744)	(430,744)	-	
89	RA-TX Incentive ⁽²⁾	18230	430,744	430,744	430,744	430,744	430,744	-	
90	RA-Umrecov Plt/DSSM-E&P-Elec ⁽²⁾	18230	-	-	-	-	-	-	
91	RA-WREGIS REC Costs ⁽²⁾	18230	2,017	1,317	7,055	7,200	6,793	6,415	
92	RA-WREGIS REC Costs Contra ⁽²⁾	18230	-	-	-	-	-	-	
93	Regulatory Mechanism	18230	6,454,214	6,218,420	5,982,626	5,746,833	5,511,039	5,275,246	
94	SPS TX ISOC Credits ⁽²⁾	18230	-	-	-	-	-	-	
95	SPS TX ISOC Credits Contra ⁽²⁾	18230	-	-	-	-	-	-	
96	SunEd REC Amort ⁽²⁾	18230	1,481,414	1,481,414	1,409,935	1,338,456	1,266,977	1,195,498	
97	SunEd REC Interest ⁽²⁾	18230	44,878	52,771	60,201	67,305	74,674	81,707	

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information					Account Number	Dec 14	13-Month Avg	Reference
Line No.	Description							
64	NM 2012 Reg REC Tracker ⁽²⁾	18230	1,211,080	596,429	Schedule APF-1, Page 10, Line 234			
65	NM 2012 Reg REC Tracker Contra ⁽²⁾	18230	(197,879)	(258,243)	Schedule APF-1, Page 10, Line 234			
66	NM 2013 Reg REC Tracker ⁽²⁾	18230	-	13,968	Schedule APF-1, Page 10, Line 234			
67	NM 2014 Reg REC Tracker ⁽²⁾	18230	-	6,455	Schedule APF-1, Page 10, Line 234			
68	NM Deferred Renewable Cst Amtz ⁽²⁾	18230	275,497	188,711	Schedule APF-1, Page 10, Line 234			
69	NM DG ⁽²⁾	18230	3,889,281	2,686,394	Schedule APF-1, Page 10, Line 234			
70	NM DG Amort ⁽²⁾	18230	1,796,175	1,599,432	Schedule APF-1, Page 10, Line 235			
71	NM Lg Cust Cap Amort ⁽²⁾	18230	1,201,953	1,071,222	Schedule APF-1, Page 10, Line 234			
72	NM RE Large Customer Cap ⁽²⁾	18230	(1,090,271)	1,461,675	Schedule APF-1, Page 10, Line 234			
73	NM REC Tracker ⁽²⁾	18230	-	136,471	Schedule APF-1, Page 10, Line 234			
74	NM Renew Int ⁽²⁾	18230	4,194	3,697	Schedule APF-1, Page 10, Line 234			
75	NM Renew Int Amort ⁽²⁾	18230	284,253	235,769	Schedule APF-1, Page 10, Line 234			
76	NM Solar REC ⁽²⁾	18230	183,289	779,323	Schedule APF-1, Page 10, Line 234			
77	NMDRC Rider Contra ⁽²⁾	18230	-	-				
78	Other Curr RA - SPS TX ISOC Cr	18230	-	-	Not included in COS			
79	Other Current RA - TX Restruct	18230	34,898	34,898				
80	RA - SPS NM RES ⁽²⁾	18230	54,171	1,292,170	Schedule APF-1, Page 10, Line 236			
81	RA - SPS NM RES Contra ⁽²⁾	18230	-	(297,938)	Schedule APF-1, Page 10, Line 236			
82	RA- FAS 133-Elec Hedges Curr	18230	-	-				
83	RA SPS NM RES Contra ⁽²⁾	18230	(3,691,401)	(2,266,684)	Schedule APF-1, Page 10, Line 236			
84	RA Transmission Formula Rate	18230	10,408,569	4,020,045	Not included in COS			
85	RA WREGIS REC Costs Contra ⁽²⁾	18230	-	-				
86	RA-TX 2009 Balance ⁽²⁾	18230	-	-	Schedule APF-1, Page 10, Line 233			
87	RA-TX 2010 Balance ⁽²⁾	18230	-	14,030	Schedule APF-1, Page 10, Line 233			
88	RA-TX 2012 EECRF ⁽²⁾	18230	-	(331,342)	Schedule APF-1, Page 10, Line 233			
89	RA-TX Incentive ⁽²⁾	18230	-	298,207	Schedule APF-1, Page 10, Line 233			
90	RA-Unrecov Plt/DSSM-E&P-Ele ⁽²⁾	18230	-	-	Schedule APF-1, Page 10, Line 233			
91	RA-WREGIS REC Costs ⁽²⁾	18230	5,790	8,754	Schedule APF-1, Page 10, Line 236			
92	RA-WREGIS REC Costs Contra ⁽²⁾	18230	-	-				
93	Regulatory Mechanism	18230	4,698,511	6,427,987	Not included in COS			
94	SPS TX ISOC Credits ⁽²⁾	18230	-	-				
95	SPS TX ISOC Credits Contra ⁽²⁾	18230	-	-				
96	SunEd REC Amort ⁽²⁾	18230	1,124,019	970,611	Schedule APF-1, Page 10, Line 234			
97	SunEd REC Interest ⁽²⁾	18230	88,365	83,765	Schedule APF-1, Page 10, Line 234			

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information									
Line No.	Description	Account Number	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	
98	SunEd Uneconomic ⁽²⁾	18230	-	-	-	-	(746,317)	519,045	
99	Tex and NM Rec Inv - Current ⁽²⁾	18230	2,836,570	2,836,570	2,836,570	2,836,570	2,836,570	2,836,570	
100	Tracker-Pension Reg Asset Cont	18230	(1,407,778)	(2,829,523)	(2,829,523)	(3,066,771)	(3,066,771)	(3,066,771)	
101	Tracker-Pension Reg Asset Curr	18230	1,407,778	2,829,523	2,829,523	3,066,771	3,066,771	3,066,771	
102	TX Def Costs pending Filing	18230	(3,517,224)	(6,430,790)	4,814,375	11,498,336	11,065,065	14,778,610	
103	TX Rec Layer 1 ⁽²⁾	18230	-	-	-	-	-	-	
104	TX REC Layer 1 Contra ⁽²⁾	18230	-	-	-	-	-	-	
105	TX Rec Layer 2 ⁽²⁾	18230	2,537,802	2,471,017	2,404,233	2,337,449	2,270,665	2,203,880	
106	TX REC Layer 2 Contra ⁽²⁾	18230	(801,411)	(801,411)	(801,411)	(801,411)	(801,411)	(801,411)	
107	TX Rec Layer 3 ⁽²⁾	18230	6,058,468	5,842,671	5,558,198	5,388,601	4,894,327	4,453,789	
108	TX REC Layer 3 Contra ⁽²⁾	18230	(2,035,159)	(2,035,159)	(2,035,159)	(2,035,159)	(2,035,159)	(2,035,159)	
109	TX Restruct Recover Contra	18230	(34,898)	(34,898)	(34,898)	(34,898)	(34,898)	(34,898)	
110	TX Restruct Recoverable Meter	18230	296,635	293,727	290,819	287,910	285,002	282,094	
111	WREGIS REC Amort ⁽²⁾	18230	-	-	-	-	16,717	16,067	
112	WREGIS REC Costs	18230	-	-	-	-	-	-	
113	WREGIS REC Interest ⁽²⁾	18230	1,338	1,371	1,446	1,531	192	347	
114	Curr RA CIP/DSM Electric Incen	18600	430,744	-	-	-	-	-	
115	DD - NM Incentive FERC 186	18600	-	-	-	-	-	-	
116	DD-Debt Issuance Expense	18600	21,839	198	3,610	3,610	3,610	14,366	
117	DD-Texas Incentive FERC 186	18600	430,744	-	-	-	-	-	
118	DD-TX Plant Def Tax	18600	-	-	-	-	-	-	
119	DD-TX Plant Def Tax Reserve	18600	-	-	-	-	-	-	
120	Def DR-JOA & RP Share on MTM	18600	4,925,014	4,456,335	4,078,350	3,783,458	3,465,486	3,269,274	
121	Inc Tax Audit: LT Interest Rec	18600	2,245	2,245	2,245	472	472	472	
122	L/T A/R - Borger Curr Value	18600	4,907,078	4,926,502	4,946,003	4,965,581	4,985,236	5,004,969	
123	L/T A/R - Borger Contra	18600	(4,907,078)	(4,926,502)	(4,946,003)	(4,965,581)	(4,985,236)	(5,004,969)	
124	Long term Federal Inc Tax Rec	18600	1,815,887	1,815,887	92,741	14,839	14,839	14,839	
125	2008 NM Elec Rate Case Contra	18620	-	-	-	-	-	(5,337)	
126	2010 NM Retail Rate Case Contra	18620	-	-	-	-	-	(566,981)	
127	2010 -TX Elec Rate Case Contra	18620	(1,339,925)	(1,339,925)	(1,339,925)	(1,339,925)	(1,339,925)	-	
128	2012 NM Retail Rate Case	18620	1,808,714	1,810,004	1,828,240	1,916,849	1,629,873	1,615,528	
129	2012 TX Electric Rate Case	18620	1,875,479	1,761,898	1,650,254	1,539,443	1,510,588	-	
130	2014 TX Electric Rate Case	18620	1,264,205	1,102,539	1,292,158	1,566,033	1,725,288	1,986,090	
131	2014 TX Rate Case	18620	-	-	-	-	-	-	
132	2014 TX Rate Case contra	18620	-	-	-	-	-	-	
133	2015 TX Electric Rate	18620	-	-	-	-	-	-	

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information									
Line No.	Description	Account Number	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	
98	SunEd Uneconomic ⁽²⁾	18230	490,874	453,714	428,324	272,958	354,308	356,818	
99	Tex and NM Rec Inv - Current ⁽²⁾	18230	2,836,570	2,836,570	2,836,570	2,836,570	2,836,570	2,836,570	
100	Tracker-Pension Reg Asset Cont	18230	(3,082,306)	(3,082,306)	(3,082,306)	(2,986,985)	(2,986,985)	(2,986,985)	
101	Tracker-Pension Reg Asset Curr	18230	3,082,306	3,082,306	3,082,306	2,986,985	2,986,985	2,986,985	
102	TX Def Costs pending Filing	18230	11,681,211	434,371	(5,699,963)	(17,695,799)	(23,517,411)	(9,083,094)	
103	TX Rec Layer 1 ⁽²⁾	18230	-	-	-	-	-	-	
104	TX REC Layer 1 Contra ⁽²⁾	18230	-	-	-	-	-	-	
105	TX Rec Layer 2 ⁽²⁾	18230	2,137,096	2,070,312	2,003,528	1,936,743	1,869,959	1,803,175	
106	TX REC Layer 2 Contra ⁽²⁾	18230	(801,411)	(801,411)	(801,411)	(801,411)	(801,411)	(801,411)	
107	TX Rec Layer 3 ⁽²⁾	18230	4,284,192	4,048,137	3,878,540	3,708,944	3,539,347	3,369,751	
108	TX REC Layer 3 Contra ⁽²⁾	18230	(2,035,159)	(2,035,159)	(2,035,159)	(2,035,159)	(2,035,159)	(2,035,159)	
109	TX Restruct Recover Contra	18230	(34,898)	(34,898)	(34,898)	(34,898)	(34,898)	(34,898)	
110	TX Restruct Recoverable Meter	18230	279,186	276,278	273,369	270,461	267,553	264,645	
111	WREGIS REC Amort ⁽²⁾	18230	14,768	14,768	14,118	13,468	12,819	12,169	
112	WREGIS REC Costs	18230	-	-	-	-	-	-	
113	WREGIS REC Interest ⁽²⁾	18230	412	482	548	611	676	738	
114	Curr RA CIP/DSM Electric Incen	18600	-	-	-	-	-	-	
115	DD - NM Incentive FERC 186	18600	131,392	131,392	106,878	190,057	190,057	190,057	
116	DD-Debt Issuance Expense	18600	70,709	55,705	66,412	102,435	109,699	8,324	
117	DD-Texas Incentive FERC 186	18600	-	-	-	-	-	-	
118	DD-TX Plant Def Tax	18600	-	-	-	-	-	-	
119	DD-TX Plant Def Tax Reserve	18600	-	-	-	-	-	-	
120	Def DR-JOA & RP Share on MTM	18600	3,149,650	2,992,754	2,881,337	2,691,084	3,276,976	2,986,530	
121	Inc Tax Audit: LT Interest Rec	18600	-	-	-	34,797	34,797	34,797	
122	L/T A/R - Borger Curr Value	18600	5,024,781	5,044,670	5,064,639	5,084,686	5,104,813	5,125,020	
123	L/T A/R - Borger Contra	18600	(5,024,781)	(5,044,670)	(5,064,639)	(5,084,686)	(5,104,813)	(5,125,020)	
124	Long term Federal Inc Tax Rec	18600	-	-	-	1,292,228	1,292,228	1,292,228	
125	2008 NM Elec Rate Case Contra	18620	(5,337)	(5,337)	(5,337)	(5,337)	(5,337)	(5,337)	
126	2010 NM Retail Rate Case Contr	18620	(566,981)	(566,981)	(566,981)	(566,981)	(566,981)	(566,981)	
127	2010 -TX Elec Rate Case Contra	18620	-	-	-	(409,422)	(409,422)	(409,422)	
128	2012 NM Retail Rate Case	18620	1,565,498	1,518,249	1,471,001	1,423,752	1,376,504	1,329,255	
129	2012 TX Electric Rate Case	18620	-	-	-	1,091,791	1,057,672	1,023,554	
130	2014 TX Electric Rate Case	18620	2,454,446	2,223,086	2,677,435	2,406,575	2,394,784	2,353,789	
131	2014 TX Rate Case	18620	-	-	-	892,478	892,478	892,478	
132	2014 TX Rate Case contra	18620	-	-	-	(892,478)	(892,478)	(892,478)	
133	2015 TX Electric Rate	18620	-	261	1,894	71,128	198,085	410,168	

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information							
Line No.	Description	Account Number	Dec 14	13-Month Avg	Reference		
98	SunEd Uneconomic ⁽²⁾	18230	97,924	171,357	Schedule APF-1, Page 10, Line 234		
99	Tex and NM Rec Inv - Current ⁽²⁾	18230	2,836,570	2,836,570	Schedule APF-1, Page 10, Line 234		
100	Tracker-Pension Reg Asset Contr	18230	(2,657,906)	(2,657,906)	Not included in COS		
101	Tracker-Pension Reg Asset Curr	18230	2,657,906	2,856,378	Not included in COS		
102	TX Def Costs pending Filing	18230	(5,932,256)	(1,354,198)	Not included in COS		
103	TX Rec Layer 1 ⁽²⁾	18230	-	-	-		
104	TX REC Layer 1 Contra ⁽²⁾	18230	-	-	-		
105	TX Rec Layer 2 ⁽²⁾	18230	1,736,391	2,137,096	Schedule APF-1, Page 10, Line 234		
106	TX REC Layer 2 Contra ⁽²⁾	18230	(801,411)	(801,411)	Schedule APF-1, Page 10, Line 234		
107	TX Rec Layer 3 ⁽²⁾	18230	3,200,154	4,478,855	Schedule APF-1, Page 10, Line 234		
108	TX REC Layer 3 Contra ⁽²⁾	18230	(2,035,159)	(2,035,159)	Schedule APF-1, Page 10, Line 234		
109	TX Restruct Recover Contra	18230	(34,898)	(34,898)	Not included in COS		
110	TX Restruct Recoverable Meter	18230	261,737	279,186	Not included in COS		
111	WREGIS REC Amor ⁽²⁾	18230	11,519	9,724	Schedule APF-1, Page 10, Line 236		
112	WREGIS REC Costs	18230	-	-	-		
113	WREGIS REC Interest ⁽²⁾	18230	796	807	Schedule APF-1, Page 10, Line 236		
114	Curr RA CIP/DISM Electric Incen	18600	-	33,134	Not included in COS		
115	DD - NM Incentive FERC 186	18600	-	72,295	Not included in COS		
116	DD-Debt Issuance Expense	18600	176	35,438	Not included in COS		
117	DD-Texas Incentive FERC 186	18600	-	33,134	Not included in COS		
118	DD-TX Plant Def Tax	18600	-	232,263	Not included in COS		
119	DD-TX Plant Def Tax Reserve	18600	3,019,420	(232,263)	Not included in COS		
120	Def DR-JOA & RP Share on MTM	18600	(3,019,420)	(232,263)	Not included in COS		
121	Inc Tax Audit: LT Interest Rec	18600	2,435,506	3,414,750	Not included in COS		
122	L/T A/R - Borger Curr Value	18600	65,254	13,677	Not included in COS		
123	L/T A/R - Borger Contra	18600	5,145,306	5,025,330	Not included in COS		
124	Long term Federal Inc Tax Rec	18600	(5,145,306)	(5,025,330)	Not included in COS		
125	2008 NM Elec Rate Case Contra	18620	1,453,484	699,938	Not included in COS		
126	2010 NM Retail Rate Case Contra	18620	(5,337)	(3,284)	Not included in COS		
127	2010 NM Retail Rate Case Contra	18620	(566,981)	(348,911)	Not included in COS		
128	2012 NM Retail Rate Case	18620	(409,422)	(641,332)	Not included in COS		
129	2012 TX Electric Rate Case	18620	1,282,007	1,582,729	Not included in COS		
130	2014 TX Electric Rate Case	18620	989,435	961,547	Not included in COS		
131	2014 TX Rate Case	18620	2,303,402	1,980,756	Not included in COS		
132	2014 TX Rate Case contra	18620	892,478	274,609	Not included in COS		
133	2015 TX Electric Rate	18620	(892,478)	(274,609)	Not included in COS		
			916,668	122,939	Not included in COS		

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information

Line No.	Description	Account Number	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14
134	DD SPS 2015 ELECTRIC	18620	-	-	-	-	-	-
135	Elec & Whsl Rate Case -Current	18620	1,681,257	-	-	2,325,277	-	2,320,464
136	SPS EL05-19 Surchage	18620	-	1,681,257	1,681,257	-	1,681,257	-
137	SPS FERC Prod 2012	18620	142,202	129,533	142,005	142,005	170,580	170,580
138	SPS NM Fuel Recon Audit	18620	94,093	94,093	94,093	94,093	91,828	89,214
139	SPS NM Fuel Recon Audit Contra	18620	-	-	-	(644,020)	-	(31,364)
140	SPS-FERC Rate Case 2015	18620	-	-	-	-	-	-
141	TX EECRF 2012	18620	-	55,825	50,750	45,675	40,600	-
142	TX Rate Case	18620	1,402,033	1,339,925	1,339,925	1,339,925	1,339,925	1,228,264
143	Total Deferred Charges		\$ 110,182,160	\$ 108,434,079	\$ 105,824,877	\$ 105,950,893	\$ 102,707,323	\$ 103,440,812
144								
145	Prepaid Retiree Medical	18650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
146								
147								
148	Net Pension Asset Components ⁽¹⁾							
149	Qualified:							
150	Deferred Charges - Pension Benefit Obligatic	18230	\$ 208,686,661	\$ 207,571,661	\$ 206,456,661	\$ 205,341,661	\$ 204,226,661	\$ 203,111,661
151	Qualified Pension Liability	22830	(40,914,000)	(36,770,417)	(37,057,833)	(37,345,250)	(37,632,667)	(37,920,083)
152			\$ 167,772,661	\$ 170,801,244	\$ 169,398,828	\$ 167,996,411	\$ 166,593,994	\$ 165,191,577
153	Non-Qualified:							
154	Deferred Charges - Pension Benefit Obligatic	18230	\$ 984,135	\$ 976,052	\$ 967,969	\$ 959,885	\$ 951,802	\$ 943,719
155	Unfunded Pension Liability Current	24200	(351,000)	(351,000)	(351,000)	(351,000)	(351,000)	(351,000)
156	Unfunded Pension Liability Long-Term	22830	(2,416,000)	(2,399,347)	(2,410,763)	(2,366,040)	(2,349,386)	(2,334,173)
157			\$ (1,782,865)	\$ (1,774,295)	\$ (1,793,795)	\$ (1,757,154)	\$ (1,748,584)	\$ (1,741,454)
158	Total⁽²⁾		\$ 165,989,796	\$ 169,026,950	\$ 167,605,033	\$ 166,239,257	\$ 164,845,410	\$ 163,450,124

⁽¹⁾ These amounts are components of the Net Prepaid Pension Asset included in Prepayments.

⁽²⁾ Accounts included in COS.

Please refer to the direct testimony of witness Richard R. Schrubbe for a discussion of prepaid pension.

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information		Account Number						
Line No.	Description		Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14
134	DD SPS 2015 ELECTRIC	18620	-	-	-	5,209	21,258	22,430
135	Elec & Whsl Rate Case -Current	18620	2,315,389	2,310,314	2,305,239	2,300,164	2,295,089	2,290,014
136	SPS EL05-19 Surcharge	18620	-	-	-	-	-	-
137	SPS FERC Prod 2012	18620	207,930	144,894	173,380	196,693	233,885	283,496
138	SPS NM Fuel Recon Audit	18620	86,600	83,987	81,373	78,759	76,145	73,532
139	SPS NM Fuel Recon Audit Contra	18620	(31,364)	(31,364)	(31,364)	(31,364)	(31,364)	(31,364)
140	SPS-FERC Rate Case 2015	18620	-	-	-	-	-	-
141	TX EECRF 2012	18620	-	-	-	-	-	-
142	TX Rate Case	18620	1,116,604	1,004,944	893,283	409,422	409,422	409,422
143	Total Deferred Charges		\$ 106,583,571	\$ 104,182,751	\$ 102,694,822	\$ 119,457,271	\$ 120,625,926	\$ 119,050,943
144								
145	Prepaid Retiree Medical	18650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
146								
147								
148	Net Pension Asset Components ⁽¹⁾							
149	Qualified:							
150	Deferred Charges - Pension Benefit Obligatic	18230	\$ 201,996,661	\$ 200,881,661	\$ 199,766,661	\$ 198,651,661	\$ 197,536,661	\$ 196,421,661
151	Qualified Pension Liability	22830	(38,203,591)	(38,491,008)	(38,778,424)	(39,065,841)	(39,353,258)	(39,640,674)
152			\$ 163,793,070	\$ 162,390,653	\$ 160,988,236	\$ 159,585,820	\$ 158,183,403	\$ 156,780,986
153	Non-Qualified:							
154	Deferred Charges - Pension Benefit Obligatic	18230	\$ 935,635	\$ 927,552	\$ 919,469	\$ 911,385	\$ 903,302	\$ 895,219
155	Unfunded Pension Liability Current	24200	(351,000)	(351,000)	(351,000)	(351,000)	(351,000)	(351,000)
156	Unfunded Pension Liability Long-Term	22830	(2,345,589)	(2,303,746)	(2,288,532)	(2,273,319)	(2,258,105)	(2,242,892)
157			\$ (1,760,954)	\$ (1,727,194)	\$ (1,720,063)	\$ (1,712,933)	\$ (1,705,803)	\$ (1,698,673)
158	Total ⁽²⁾		\$ 162,032,116	\$ 160,663,460	\$ 159,268,173	\$ 157,872,887	\$ 156,477,600	\$ 155,082,314

⁽¹⁾ These amounts are components of the Net Prepaid Pension Asset included in Prepayments.

⁽²⁾ Accounts included in COS.
Please refer to the direct testimony of witness Richard R. Schrubbe for a discussion of prepaid pension.

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(a) Base Period Information							
Line	No.	Description	Account Number	Dec 14	13-Month Avg	Reference	
134	DD	SPS 2015 ELECTRIC	18620	29,895	6,061	Not included in COS	
135		Elec & Whsl Rate Case -Current	18620	2,284,939	1,725,242	Not included in COS	
136	SPS	EL05-19 Surcharge	18620	-	387,982	Not included in COS	
137	SPS	FERC Prod 2012	18620	315,084	188,636	Not included in COS	
138	SPS	NM Fuel Recon Audit	18620	70,918	85,287	Not included in COS	
139	SPS	NM Fuel Recon Audit Contra	18620	(31,364)	(68,841)	Not included in COS	
140	SPS-FERC	Rate Case 2015	18620	15,381	1,183	Not included in COS	
141	TX	EECRF 2012	18620	-	14,835	Not included in COS	
142	TX	Rate Case	18620	409,422	972,501	Not included in COS	
143	Total Deferred Charges			\$ 122,030,818	\$ 110,089,711	Not included in COS	
144							
145		Prepaid Retiree Medical	18650	\$ 1,014,000	\$ 78,000	Not included in COS	
146							
147							
148	Net Pension Asset Components ⁽¹⁾						
149	Qualified:						
150		Deferred Charges - Pension Benefit Obligatic	18230	\$ 252,101,766	\$ 206,365,515		
151		Qualified Pension Liability	22830	(98,421,000)	(43,045,696)		
152				\$ 153,680,766	\$ 163,319,819		
153	Non-Qualified:						
154		Deferred Charges - Pension Benefit Obligatic	18230	\$ 1,435,897	\$ 977,848		
155		Unfunded Pension Liability Current	24200	(358,000)	(351,538)		
156		Unfunded Pension Liability Long-Term	22830	(2,768,000)	(2,365,838)		
157				\$ (1,690,103)	\$ (1,739,528)		
158	Total⁽²⁾			\$ 151,990,663	\$ 161,580,291		

Schedule APF-1, Page 10, Line 212

⁽¹⁾ These amounts are components of the Net Prepaid Pension Asset included in Prepayments.

⁽²⁾ Accounts included in COS.

Please refer to the direct testimony of witness Richard R. Schrubbe for a discussion of prepaid pension.

Southwestern Public Service

Materials and Supplies, Prepayments and Deferred Charges

(b) Future Test Year Information

Line No.	Description	Account Number	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16
1	Materials & Supplies ⁽¹⁾							
2								
3								
4	Prepayments ⁽¹⁾							
5								
6								
7	Deferred Charges ⁽¹⁾							
8								
9								
10	Net Pension Asset Components ⁽²⁾							
11	Qualified:							
12	Deferred Charges - Pension Benefit Obligations	18230	\$ 149,077,266	\$ 147,601,766	\$ 156,452,766	\$ 155,193,766	\$ 153,934,766	\$ 152,675,766
13	Qualified Pension Liability	22830	(1,475,500)	8,851,000	(1,259,000)	(1,259,000)	(1,259,000)	(1,259,000)
14			\$ 147,601,766	\$ 156,452,766	\$ 155,193,766	\$ 153,934,766	\$ 152,675,766	\$ 151,416,766
15	Non-Qualified:							
16	Deferred Charges - Pension Benefit Obligation	18230	\$ (1,631,436)	\$ (1,626,103)	\$ (1,622,686)	\$ (1,619,269)	\$ (1,615,853)	\$ (1,612,436)
17	Unfunded Pension Liability Current	24200						
18	Unfunded Pension Liability Long-Term	22830	\$ 5,333	\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,417
19			\$ (1,626,103)	\$ (1,622,686)	\$ (1,619,269)	\$ (1,615,853)	\$ (1,612,436)	\$ (1,609,019)
20	Total		\$ 145,975,663	\$ 154,830,080	\$ 153,574,496	\$ 152,318,913	\$ 151,063,330	\$ 149,807,746

⁽¹⁾ Except for Prepaid Pension Expense, the Future Test Year amounts are those used in the Base Period.

⁽²⁾ These amounts are components of the Net Prepaid

Pension Asset included in Prepayments.

Please refer to the direct testimony of witness Richard R. Schrubbe for a discussion of prepaid pension.

Southwestern Public Service
Materials and Supplies, Prepayments and Deferred Charges

Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	13-Month Avg	Reference
\$ 151,416,766	\$ 150,157,766	\$ 148,898,766	\$ 147,639,766	\$ 146,380,766	\$ 145,121,766	\$ 143,862,766	\$ 149,878,035	
(1,259,000)	(1,259,000)	(1,259,000)	(1,259,000)	(1,259,000)	(1,259,000)	(1,259,000)	(497,962)	
\$ 150,157,766	\$ 148,898,766	\$ 147,639,766	\$ 146,380,766	\$ 145,121,766	\$ 143,862,766	\$ 142,603,766	\$ 149,380,073	
\$ (1,609,019)	\$ (1,605,603)	\$ (1,602,186)	\$ (1,598,769)	\$ (1,595,353)	\$ (1,591,936)	\$ (1,588,519)	\$ (1,609,167)	
\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,417	\$ 3,564	
\$ (1,605,603)	\$ (1,602,186)	\$ (1,598,769)	\$ (1,595,353)	\$ (1,591,936)	\$ (1,588,519)	\$ (1,585,103)	\$ (1,605,603)	
\$ 148,552,163	\$ 147,296,580	\$ 146,040,996	\$ 144,785,413	\$ 143,529,830	\$ 142,274,246	\$ 141,018,663	\$ 147,774,471	211

Attachment APF-2, Page 10, Line

Southwestern Public Service Company

Fuel Inventories by Plant Location

(a) Base Period Information

Line No.	Month	Fuel Oil - Plant X	Fuel Oil - Jones	Fuel Oil - Quay	Natural Gas Stored for Generation	Base Period Total Fuel Inventory
1	December 2013	\$ 959,429	\$ 3,339,150	\$ 493,728	\$ 10,745,395	\$ 15,537,703
2	January 2014	958,270	3,335,893	547,915	7,439,621	12,281,698
3	February 2014	958,270	3,335,893	526,736	4,603,105	9,424,004
4	March 2014	958,270	3,335,893	509,793	3,192,487	7,996,442
5	April 2014	958,270	3,335,893	497,764	2,530,337	7,322,263
6	May 2014	958,270	3,335,893	481,724	2,861,069	7,636,955
7	June 2014	958,270	3,335,893	459,433	6,063,715	10,817,311
8	July 2014	958,270	3,335,893	546,498	7,555,840	12,396,501
9	August 2014	958,270	3,335,893	537,415	9,747,076	14,578,654
10	September 2014	958,270	3,335,348	488,592	14,843,192	19,625,401
11	October 2014	957,783	3,335,348	584,565	18,090,275	22,967,971
12	November 2014	957,783	3,335,348	593,566	14,347,826	19,234,522
13	December 2014	957,805	3,335,348	578,279	13,621,676	18,493,107
14	Thirteen Month Average	<u>\$ 958,248</u>	<u>\$ 3,335,976</u>	<u>\$ 526,616</u>	<u>\$ 8,895,509</u>	<u>\$ 13,716,349</u>

Linkage Period

Month	Fuel Oil - Plant X	Fuel Oil - Jones	Fuel Oil - Quay	Natural Gas Stored for Generation	Base Period Total Fuel Inventory
15 December 2014	\$ 957,805	\$ 3,335,348	\$ 578,279	\$ 13,621,676	\$ 18,493,107
16 January 2015	955,855	3,331,622	538,040	8,313,680	13,139,197
17 February 2015	955,855	3,331,622	538,040	3,714,648	8,540,165
18 March 2015	955,855	3,331,622	538,040	1,857,324	6,682,841
19 April 2015	955,855	3,331,622	538,040	0	4,825,517
20 May 2015	955,855	3,331,622	538,040	0	4,825,517
21 June 2015	955,855	3,331,622	538,040	2,113,600	6,939,117
22 July 2015	955,855	3,331,622	538,040	4,296,400	9,121,917
23 August 2015	955,855	3,331,622	538,040	6,499,600	11,325,117
24 September 2015	955,855	3,331,622	538,040	8,680,400	13,505,917
25 October 2015	955,855	3,331,622	538,040	10,860,000	15,685,517
26 November 2015	955,855	3,331,622	538,040	9,502,500	14,328,017
27 December 2015	955,855	3,331,622	538,040	8,145,000	12,970,517
28 Thirteen Month Average	<u>\$ 956,005</u>	<u>\$ 3,331,909</u>	<u>\$ 541,135</u>	<u>\$ 5,969,602</u>	<u>\$ 10,798,651</u>

(b) Future Test Year Forecast

Month	Fuel Oil - Plant X	Fuel Oil - Jones	Fuel Oil - Quay	Natural Gas Stored for Generation	Future Test Period Total Fuel Inventory	Difference Between Base Period and Future Test Year Balances
29 December 2015	\$ 955,855	\$ 3,331,622	\$ 538,040	\$ 8,145,000	\$ 12,970,517	\$ (2,567,186)
30 January 2016	955,855	3,331,622	538,040	5,430,000	10,255,517	(2,026,181)
31 February 2016	955,855	3,331,622	538,040	2,715,000	7,540,517	(1,883,487)
32 March 2016	955,855	3,331,622	538,040	1,357,500	6,183,017	(1,813,425)
33 April 2016	955,855	3,331,622	538,040	0	4,825,517	(2,496,746)
34 May 2016	955,855	3,331,622	538,040	0	4,825,517	(2,811,438)
35 June 2016	955,855	3,331,622	538,040	2,347,200	7,172,717	(3,644,594)
36 July 2016	955,855	3,331,622	538,040	4,728,800	9,554,317	(2,842,184)
37 August 2016	955,855	3,331,622	538,040	7,142,000	11,967,517	(2,611,137)
38 September 2016	955,855	3,331,622	538,040	9,525,200	14,350,717	(5,274,684)
39 October 2016	955,855	3,331,622	538,040	11,909,200	16,734,717	(6,233,254)
40 November 2016	955,855	3,331,622	538,040	10,420,550	15,246,067	(3,988,455)
41 December 2016	955,855	3,331,622	538,040	8,931,900	13,757,417	(4,735,690)
42 Thirteen Month Average	<u>\$ 955,855</u>	<u>\$ 3,331,622</u>	<u>\$ 538,040</u>	<u>\$ 5,588,642</u>	<u>\$ 10,414,159</u>	<u>\$ (3,302,189)</u>

(c) Explanation of Adjustments

Please refer to the testimony of SPS witness Art Freitas for an explanation of the Future Test Year amounts.

Please refer to Attachment APF-6 (SPS WP051) for the source of the numbers.

Amount of Working Capital Items Charged
to Operation and Maintenance Expenses

(a) Base Period Information

Line No.	Base Period	Materials & Supplies	Prepaid Insurance	Prepaid Transmission Expense	Interest Prepaid	Prepaid Auto Expense	Prepaid Hardware Maintenance	Prepaid IT Expense	Prepaid Advertising
1	Jan-14	\$ (16,140)	\$ (480,508)	\$ 178,794	\$ (29,074)	\$ (8,072)	\$ (42,032)	\$ (24,994)	\$ -
2	Feb-14	39,861	(474,224)	178,794	(26,381)	(1,666)	-	-	(35,471)
3	Mar-14	1,601,331	(525,034)	(89,397)	(29,074)	(46)	-	-	354,713
4	Apr-14	495,083	(508,098)	(89,397)	(28,176)	(6,930)	-	-	59,816
5	May-14	(762,234)	(525,034)	178,794	(29,074)	(4,912)	-	306,861	(16,352)
6	Jun-14	117,419	(508,098)	(89,397)	(28,176)	12,419	-	-	(107,852)
7	Jul-14	79,988	2,710,592	(89,397)	(27,824)	23,039	-	(99,939)	(83,352)
8	Aug-14	(967,942)	(505,699)	178,794	(24,184)	6,677	-	(41,384)	(69,185)
9	Sep-14	(425,924)	(489,387)	(89,397)	(23,505)	(7,664)	-	(24,213)	(25,579)
10	Oct-14	(34,511)	(505,699)	(89,397)	727,721	(856)	-	(42,693)	(25,579)
11	Nov-14	287,722	1,471,416	(89,397)	(6,854)	(4,916)	-	(57,247)	(25,579)
12	Dec-14	146,136	(437,908)	201,130	(21,286)	17,140	-	-	-
13	Total	\$ 560,790	\$ (777,683)	\$ 290,527	\$ 454,112	\$ 24,213	\$ (42,032)	\$ (24,994)	\$ (0)

(b) Future Test Year Information and (c) Explanation of Adjustments

The working capital items charged to O&M expense in the Future Test Year are those used in the Base Period.
Total Prepayments does not include Materials & Supplies.

Amount of Working Capital Items Charged
to Operation and Maintenance Expenses

(a) Base Period Information

Line No.	Base Period	Prepaid Taxes	Federal Taxes	Prepaid Taxes	Prepaid State Taxes	Prepaid Benefits	Prepaid DSM	Safety Award	Prepaid APEN Fees	Total Prepayments
1	Jan-14	\$ 957,338	\$ -	\$ -	\$ (7,821)	\$ (1,143)	\$ -	\$ 8,100	\$ (117,937)	\$ 432,650
2	Feb-14	(478,669)	-	-	(3,976)	6,435	164,182	-	(117,937)	(788,915)
3	Mar-14	(478,669)	14,772,997	-	464,792	(2,286)	(14,818)	-	(117,937)	14,335,241
4	Apr-14	1,019,282	(11,659,625)	(11,659,625)	(133,255)	(1,901)	(22,818)	7,680	(117,937)	(11,481,360)
5	May-14	(509,641)	(3,034,848)	(3,034,848)	(132,510)	(1,901)	(22,818)	(15,780)	(117,937)	(3,925,153)
6	Jun-14	(509,641)	12,902,699	(12,902,699)	776,819	(1,901)	(14,818)	-	(117,937)	12,314,117
7	Jul-14	923,737	(10,157,871)	(10,157,871)	(441,368)	(1,901)	(14,818)	-	(117,937)	(7,377,040)
8	Aug-14	(461,868)	(2,823,352)	(2,823,352)	(494,287)	(1,901)	(14,818)	-	(117,937)	(4,369,145)
9	Sep-14	(461,868)	-	-	757,798	(1,901)	(14,818)	-	-	(397,705)
10	Oct-14	1,341,536	-	-	(152,147)	11,819	(14,818)	3,720	-	1,272,086
11	Nov-14	(670,768)	-	-	(180,292)	(1,516)	(14,818)	-	974,653	1,409,236
12	Dec-14	(670,768)	6,960,068	6,960,068	(291,348)	(1,974)	(14,818)	-	(108,295)	5,549,115
13	Total	\$ -	\$ 6,960,068	\$ 6,960,068	\$ 162,405	\$ (73)	\$ 0	\$ 3,720	\$ (77,137)	\$ 6,973,126

(b) Future Test Year Information and (c) Explanation of Adjustments

The working capital items charged to O&M expense in the Future Test Year are those used in the Base Period.
Total Prepayments does not include Materials & Supplies.